



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**  
**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **04/2019** held on **Thursday, February 14, 2019**. Total bids received amounted to **K915.79 Million** (at face value) and the allocation amounted to **K752.11 Million** (at cost). The details of the results are as follows:

<b>TENOR</b>	<b>ISIN NUMBER</b>	<b>AMOUNT OFFERED (AT COST)</b>	<b>AMOUNT BID (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (AT COST)</b>	<b>CUT-OFF BID PRICE</b>	<b>CUT OFF YIELD RATE</b>	<b>WEIGHTED AVERAGE DISCOUNT RATE</b>	<b>RANGE OF YIELD RATES OF ACCEPTED BIDS</b>	<b>RANGE OF YIELD RATES OF REJECTED BIDS</b>
91 DAYS	<b>ZM3000006277</b>	K 75.00 Mn	K15.84 Mn	K15.84 Mn	K15.26 Mn	K96.3951	14.9999	14.4592	14.9999-14.9999	Nil
182 DAYS	<b>ZM3000006285</b>	K160.00 Mn	K 0.990 Mn	K 0.990 Mn	K 0.921 Mn	K93.0410	15.0001	13.9562	14.0000-15.0001	Nil
273 DAYS	<b>ZM3000006293</b>	K240.00 Mn	K177.44 Mn	K177.44 Mn	K151.39 Mn	K85.3200	23.0041	19.6271	20.0000-23.0041	Nil
364 DAYS	<b>ZM3000006301</b>	K475.00 Mn	K721.52 Mn	K721.52 Mn	K584.53 Mn	K81.0139	23.5000	19.0383	20.0660-23.5000	Nil
	<b>Total</b>	<b>K950. 00 Mn</b>	<b>K915.79 Mn</b>	<b>K915.79 Mn</b>	<b>K752.11 Mn</b>					

**Issued by:** Financial Markets Department  
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